



UNITED FACULTY AND STAFF of UWEC

AFT Local 6481



Fedrick C. Ingram, Secretary-Treasurer
American Federation of Teachers
555 New Jersey Ave., NW
Washington, DC 20001

Dear Secretary-Treasurer Ingram:

Please find attached the financial review for the United Faculty and Staff of UW-Eau Claire for fiscal year 2025-26. The financial review was presented to the Executive Council and made available to membership on August 7, 2026.

Sincerely,

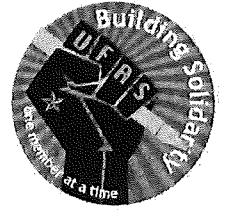
A handwritten signature in black ink, appearing to read 'Peter Hart-Brinson'.

Peter Hart-Brinson, President
United Faculty And Staff of UW-Eau Claire



UNITED FACULTY AND STAFF of UWEC

AFT Local 6481



July 29, 2026

Report on Fiscal Year 2025-26 Audit

We have examined the financial records of the United Faculty And Staff of UW-Eau Claire, AFT Local 6481, for the period of July 1, 2025 through June 30, 2026, and found them to be in good order. This examination was performed by a committee made up of members and friends of UFAS-UWEC and was conducted in accordance with generally accepted accounting principles.

During the course of our examination, we were able to account for and document all income receipts, all cash disbursements, and all financial transactions. We investigated all transactions, we assessed calculation of per cap payments to national and state federations, we confirmed the existence of receipts for relevant transactions, and we investigated how membership numbers are calculated. We were able to balance the checkbook accurately, and we had a thorough discussion (both with Treasurer Jessica Kraker and among ourselves) regarding the internal controls and procedures used to maintain the finances of the union. The committee makes note of the following issues that emerged during our examination:

- This year's audit did not include dues transactions from May and June 2026 because of late processing at the state federation office. These will be included in next year's audit (and income/expenditures do not reflect all 12 months).
- We noticed the addition of \$40 in Associated Bank fees, which began September 2025. We recommend that the union explore alternative banking arrangements, such as credit unions, if they do not agree to waive the fees.
- We continue to find it helpful to see the membership count each month and detailed notes of transactions.
- We appreciate the continued use of color-coding to distinguish among different categories of expenses.
- Finally, in recognition of the valuable and important work done by the Treasurer to maintain the organization, we recommend that the Executive Council consider an appropriate means of expressing its gratitude to the Treasurer on behalf of the membership.

Based upon our examination, we consider the attached financial statements for the period July 1, 2025 through June 30, 2026, to be an accurate summary of transactions conducted during that period.

Sincerely,

Lily Stehlow, Member
UFAS-UWEC Financial Review Committee

Maggie Weber, Member
UFAS-UWEC Financial Review Committee



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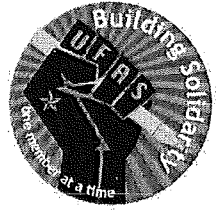
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Linda Carlson

Linda Carlson, Member
UFAS-UWEC Financial Review Committee

Joanne Jahnke-Wegner

Joanne Jahnke-Wegner, Member
UFAS-UWEC Financial Review Committee





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Statement of Income and Expenditures July 1, 2025 – June 30, 2026

Income

Dues from Members	24,890.05
Other	00.00

Total Income 28,903.90

Expenditures

AFT National Per Capita and Insurance	10,702.09
AFT Wisconsin Per Capita	11,495.40
P.O. Box Rental	196.00
Honorariums	1,000.00
Organizing Materials (Printing, Swag, & Mailing)	1552.42
Food, Meeting Support, and Conference Travel	1333.03
Associated Bank fees	40.00

Total Expenditures 26,318.94

Changes in Net Assets (\$1,428.89)

Net Assets at Beginning of Year 12,451.90

Net Assets at End of Year 11,023.01



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Balance Sheet

July 1, 2026

Assets

Checking Account 11,023.01

Total Assets 11,023.01

Liabilities

Accounts Payable 0.00

Total Liabilities 0.00

Net Assets

Fund Balance, July 1, 2025 12,451.90

Changes in Net Assets (\$1,428.89)

Total Net Assets 11,023.01

Total Liabilities and Net Assets 11,023.01